

**ACT BADMINTON ASSOCIATION
INCOME AND EXPENSES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023	2022
	\$	\$
INCOME		
Club Registration	4,772.73	3,659.09
Grants	7,500.00	7,500.00
Individual registration	12,340.91	11,384.55
Interest	610.53	79.19
Other income	64.00	15.00
Club Dinner	3,133.40	2,380.00
Shuttle Time Coaching	4,479.39	6,773.34
Donations	356.85	-
Tournament Income	6,844.96	872.73
TOTAL INCOME	40,102.77	32,663.89
Less Expenses		
Affiliation fees - BA	5,586.38	7,828.49
Audit and filing fees	320.00	430.00
Annual dinner	3,995.45	2,909.09
Insurance	5,735.63	4,215.85
Internet costs & software	1,608.35	1,078.15
Stationery Postage	358.08	627.83
Tournament - shuttles	690.00	313.64
Tournament - Trophies	1,385.19	34.55
Other expenses	699.00	66.21
Shuttle Time Coaching	4,800.00	6,278.79
Development Program (Juniors & Rep Team)	-	20,840.91
Junior - subsidy to Rep Team	5,054.54	2,490.00
Total Expenses	30,232.62	47,113.51
Net surplus/(deficit)	9,870.15 -	14,449.62

**ACT BADMINTON ASSOCIATION
BALANCE SHEET
AS AT 30 SEPTEMBER 2023**

	2023	2022
	\$	\$
Current assets		
Cash at bank	74,942.27	66,659.82
Shuttle stocks	810.00	-
Receivables	475.00	2,206.07
Shuttle time kits	390.00	390.00
Total current assets	76,617.27	69,255.89
Current liabilities		
Accounts payable	350.00	4,486.49
Other payable	3,012.68	1,384.95
Total current liabilities	3,362.68	5,871.44
Net assets	73,254.59	63,384.44